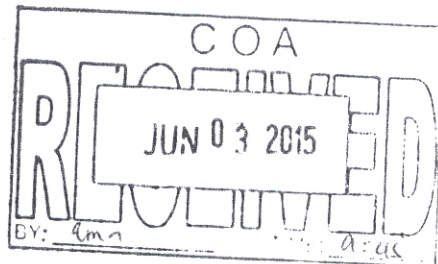




National Electrification Administration
Statement of Income and Expenses
 For the period ending February 28, 2015

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	8,869,671.82	
Other Income	<u>9,608,249.70</u>	<u>18,477,921.52</u>
Gross Income		<u>18,477,921.52</u>
Less: Expenses		
Personal Services		
Salaries and Wages	19,529,551.68	
Other Compensation	5,607,647.73	
Personnel Benefits Contributions	1,336,453.36	
Other Personnel Benefits	<u>58,324.69</u>	26,531,977.46
Maintenance and Other Operating Expenses		
Travelling Expenses	1,367,678.86	
Training and Scholarship Expenses	1,339,429.78	
Supplies and Material Expenses	823,549.43	
Utility Expenses	716,237.22	
Communication Expenses	721,878.71	
Membership Dues and Contributions to Organizations	9,100.00	
Representation Expenses	14,749.50	
Transportation and Delivery Expenses	335.00	
Subscriptions Expenses	24,830.00	
Professional Services	2,728,857.80	
Repair and Maintenance		
Buildings	154,085.50	
Office Equipment, Furniture and Fixtures	2,650.00	
Machineries and Equipment	7,200.00	
Transportation Equipment	<u>92,187.13</u>	256,122.63





National Electrification Administration
Statement of Income and Expenses
For the period ending February 28, 2015

Condensed
Corporate Fund

Confidential, Intelligence, Extraordinary and Misc Expenses		150,309.60	
Taxes, Insurance Premiums and Other Fees		148,411.41	
Non-Cash Expenses			
Depreciation			
Buildings	1,432,656.44		
Office Equipment - Furniture and Fixtures	683,651.52		
Machineries and Equipment	84,863.56		
Transportation Equipment	450,494.98		
Other Property, Plant and Equipment	<u>3,113.21</u>	2,654,779.71	
Other Maintenance and Other Operating Expenses		<u>57,329.34</u>	11,013,598.99
Financial Expenses			<u>9,669,959.52</u>
Total Operating Expenses			<u>47,215,535.97</u>
Net Income (Loss)			<u>(28,737,614.45)</u>

